

**E-SOLUTION FINANCIAL DEMONSTRATION (SE)**

Date : 21/09/2005

Time : 6:09PM

**TRIAL BALANCE**

01/06/2003 to 30/06/2003

Page No. 1

Accounts : 1 to 6602, Account Level: ALL

Show Inactive Accounts

Account	Beginning Balance		This Period		Current Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
1 Assets	1,937,465.36		1,051,295.00	703,462.09	2,285,298.27	
11 Fixed Assets	348,390.36		0.00	9,481.79	338,908.57	
1101 Fixed Assets at Cost	447,840.00		0.00	0.00	447,840.00	
110101 Furniture and Fittings	27,440.00		0.00	0.00	27,440.00	
110102 Motor Vehicles	376,000.00		0.00	0.00	376,000.00	
110103 IT Equipments	27,600.00		0.00	0.00	27,600.00	
110104 Office Equipment	16,800.00		0.00	0.00	16,800.00	
1102 Accumulated Depreciation		99,449.64	0.00	9,481.79		108,931.43
110201 Acc Deprn - Furniture and Fittings		5,895.35	0.00	457.33		6,352.68
110202 Acc Deprn - Motor Vehicles		65,767.72	0.00	6,266.65		72,034.37
110203 Acc Deprn - IT Equipment		22,999.91	0.00	2,300.04		25,299.95
110204 Acc Deprn - Office Equipment		4,786.66	0.00	457.77		5,244.43
1103 Other Fixed Assets	0.00		0.00	0.00	0.00	
110301 Preliminary Expenses	0.00		0.00	0.00	0.00	
12 Current Assets	1,589,075.00		1,051,295.00	693,980.30	1,946,389.70	
1201 Inventory	371,781.00		276,650.00	377,584.00	270,847.00	
12011 Stock	246,281.00		77,000.00	90,282.00	232,999.00	
12012 Stock - Imported	125,500.00		199,650.00	287,302.00	37,848.00	
1202 Debtors	10,421.00		554,280.27	224,793.96	339,907.31	
12021 Trade Debtors	7,837.00		554,280.27	222,209.96	339,907.31	
1202101 Trade Debtors - SGD	1,662.00		146,974.24	24,192.80	124,443.44	
1202102 Trade Debtors - USD	6,175.00		407,306.03	198,017.16	215,463.87	
12022 Other Debtors	2,584.00		0.00	2,584.00	0.00	
1202201 Other Debtors - SGD	2,584.00		0.00	2,584.00	0.00	
1203 Deposits and Prepayment	6,600.00		4,680.00	3,933.00	7,347.00	
120301 Deposits	2,400.00		0.00	0.00	2,400.00	
120302 Prepayment	4,200.00		4,680.00	3,933.00	4,947.00	
1204 Cash	1,200,273.00		215,518.06	87,669.34	1,328,121.72	
12041 Bank Deposits	50,000.00		0.00	0.00	50,000.00	

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Account	Beginning Balance		This Period		Current Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
1204101 Fixed Deposit at DBS A/C 100-100-100-1	50,000.00		0.00	0.00	50,000.00	
12042 Operating Cash	1,085,462.00		215,518.06	87,467.58	1,213,512.48	
1204201 DBS Bank SGD A/C No. 111-111-111-1	542,130.00		211,978.06	86,458.68	667,649.38	
1204202 DBS Bank USD A/C No. 222-222-222-2	57,642.00		3,540.00	1,008.90	60,173.10	
1204203 UOB Bank SGD A/C No. 888-888-888-8	485,690.00		0.00	0.00	485,690.00	
12043 Petty Cash	1,580.00		0.00	201.76	1,378.24	
1204301 Petty Cash - Office	1,580.00		0.00	201.76	1,378.24	
12044 Sales Collection Accounts	63,231.00		0.00	0.00	63,231.00	
1204401 NETS Collection	54,410.00		0.00	0.00	54,410.00	
1204402 VISA Card Collection	5,241.00		0.00	0.00	5,241.00	
1204403 Amex Card Collection	3,580.00		0.00	0.00	3,580.00	
1205 Accrued Income Receivable	0.00		166.67	0.00	166.67	
120501 Interest	0.00		166.67	0.00	166.67	
1206 Other Amount Receivable	0.00		0.00	0.00	0.00	
120601 Amount Receivable/Payable to Directors	0.00		0.00	0.00	0.00	
2 Liabilities		284,935.59	8,781.92	317,149.72		593,303.39
21 Long-term Liabilities		200,000.00	0.00	0.00		200,000.00
2101 Long-term Bank Loan		200,000.00	0.00	0.00		200,000.00
210101 Bank Loan - OCBC		200,000.00	0.00	0.00		200,000.00
22 Current Liabilities		4,080.80	4,080.80	173,567.20		173,567.20
2201 Short-term Loan		0.00	0.00	0.00		0.00
220101 Short-term Loan - UOB		0.00	0.00	0.00		0.00
2202 Creditors		4,080.80	4,080.80	173,567.20		173,567.20
22021 Trade Creditors		3,560.80	3,560.80	173,328.00		173,328.00
2202101 Trade Creditors - SGD		2,569.00	2,569.00	93,678.00		93,678.00
2202102 Trade Creditors - USD		991.80	991.80	79,650.00		79,650.00
22022 Other Creditors		520.00	520.00	239.20		239.20
2202201 Other Creditors - SGD		520.00	520.00	239.20		239.20
23 Provisions		0.00	0.00	0.00		0.00

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	Debit	Credit	Debit	Credit	Debit	Credit
2301 Provisions for Doubtful Debts		0.00	0.00	0.00		0.00
2302 Provisions for Taxation		0.00	0.00	0.00		0.00
2303 Deferred Tax		0.00	0.00	0.00		0.00
24 Accruals		20,854.79	0.00	128,083.20		148,937.99
2401 Purchase Accrual		20,000.00	0.00	120,000.00		140,000.00
2402 Accrued Interest		0.00	0.00	0.00		0.00
2403 Accrued Operating Expenses		854.79	0.00	0.00		854.79
2404 Employer CPF Accrual		0.00	0.00	8,083.20		8,083.20
25 Goods and Services Tax		60,000.00	4,701.12	5,395.32		60,694.20
2501 Standard Rated Tax Collected		72,000.00	296.08	5,395.32		77,099.24
2502 Standard Rated Tax Paid	12,000.00		4,405.04	0.00	16,405.04	
2503 Zero Rated Tax Collected		0.00	0.00	0.00		0.00
2504 Zero Rated Tax Paid		0.00	0.00	0.00		0.00
2505 Not Applicable Tax (Dummy Account)		0.00	0.00	0.00		0.00
26 Other Current Liabilities		0.00	0.00	10,104.00		10,104.00
2601 Employee CPF Payable		0.00	0.00	10,104.00		10,104.00
3 Shareholder's Fund		1,479,722.44	0.00	0.00		1,479,722.44
301 Share Capital		1,000,000.00	0.00	0.00		1,000,000.00
302 Retained Earning		479,722.44	0.00	0.00		479,722.44
303 Current Year Profit/Loss		0.00	0.00	0.00		0.00
4 Revenue		1,127,250.00	117,183.05	657,426.75		1,667,493.70
41 Sales		1,241,000.00	0.00	593,249.21		1,834,249.21
4101 Sales - Local		350,000.00	0.00	160,218.00		510,218.00
4102 Sales - Export		891,000.00	0.00	433,031.21		1,324,031.21
42 Sales Discount	238,200.00		108,293.05	0.00	346,493.05	
4201 Sales Discount - Local	56,200.00		27,997.00	0.00	84,197.00	
4202 Sales Discount - Export	182,000.00		80,296.05	0.00	262,296.05	
43 Sales Return	22,850.00		8,890.00	0.00	31,740.00	
4301 Sales Return - Local	14,100.00		5,350.00	0.00	19,450.00	

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Account	Beginning Balance		This Period		Current Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
4302 Sales Return - Export	8,750.00		3,540.00	0.00	12,290.00	
44 Other Income		147,300.00	0.00	64,177.54		211,477.54
4401 Carriage		52,000.00	0.00	22,508.87		74,508.87
4402 Admin/Handling Fees		95,000.00	0.00	41,502.00		136,502.00
4403 Interest Income		300.00	0.00	166.67		466.67
4404 Gain/Loss on Disposal of Fixed Assets		0.00	0.00	0.00		0.00
5 Cost of Goods Sold	698,300.00		369,920.00	0.00	1,068,220.00	
501 Cost of Goods Sold - Local	173,000.00		85,420.00	0.00	258,420.00	
502 Cost of Goods Sold - Export	525,300.00		284,500.00	0.00	809,800.00	
6 Expense	256,142.67		130,878.59	20.00	387,001.26	
61 Distribution Expenses	53,384.00		23,929.00	0.00	77,313.00	
61001 Packing Materials	1,230.00		652.00	0.00	1,882.00	
61002 Casual Labour	1,500.00		524.00	0.00	2,024.00	
61003 Delivery Services	1,240.00		876.00	0.00	2,116.00	
61004 Indirect Material	8,230.00		4,685.00	0.00	12,915.00	
61005 Warehouse Equipment Maintenance	2,690.00		1,532.00	0.00	4,222.00	
61006 Vehicle Maintenance/Repair	1,420.00		768.00	0.00	2,188.00	
61007 Petrol	550.00		159.00	0.00	709.00	
61008 Parking	1,250.00		489.00	0.00	1,739.00	
61009 Road Tax	60.00		30.00	0.00	90.00	
61010 Vehicle Insurance	404.00		202.00	0.00	606.00	
61011 Stock Adjustment	15,000.00		7,012.00	0.00	22,012.00	
61012 Warehouse Rental	10,000.00		5,000.00	0.00	15,000.00	
61013 Utilities	5,610.00		0.00	0.00	5,610.00	
61014 Inventory Insurance	4,200.00		2,000.00	0.00	6,200.00	
62 Finance Expenses	860.00		625.60	20.00	1,465.60	
62001 Bank Interest	0.00		416.60	0.00	416.60	
62002 Bank Charges	240.00		166.00	0.00	406.00	
62003 HP interest	0.00		0.00	0.00	0.00	

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Account	Beginning Balance		This Period		Current Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
62004 Realized Exchange Gain Loss	0.00		17.10	20.00		2.90
62005 Unrealized Exchange Gain/Loss	0.00		0.00	0.00	0.00	
62006 Bad Debt Written Off	0.00		0.00	0.00	0.00	
62007 Dividend	0.00		0.00	0.00	0.00	
62008 Early Payment Discount	620.00		25.90	0.00	645.90	
63 Manpower Expenses	152,290.00		80,083.20	0.00	232,373.20	
63001 Salaries - Director	24,000.00		12,000.00	0.00	36,000.00	
63002 Staff Salaries	66,000.00		38,520.00	0.00	104,520.00	
63003 Salesman Commission	36,100.00		16,980.00	0.00	53,080.00	
63004 Transport Allowance	6,200.00		3,200.00	0.00	9,400.00	
63005 Bonus	0.00		0.00	0.00	0.00	
63006 Employer CPF	16,450.00		8,083.20	0.00	24,533.20	
63007 Workmen Compensation	0.00		0.00	0.00	0.00	
63008 Medical Expenses	550.00		35.00	0.00	585.00	
63009 Medical Insurance	680.00		340.00	0.00	1,020.00	
63010 Meal Allowance	770.00		300.00	0.00	1,070.00	
63011 Staff Training	1,540.00		625.00	0.00	2,165.00	
63012 Recruitment Expenses	0.00		0.00	0.00	0.00	
64 Depreciation	15,261.34		9,481.79	0.00	24,743.13	
64001 Depreciation - Furniture and Fittings	1,248.00		457.33	0.00	1,705.33	
64002 Depreciation - Motor Vehicles	12,533.34		6,266.65	0.00	18,799.99	
64003 Depreciation - IT Equipment	920.00		2,300.04	0.00	3,220.04	
64004 Depreciation - Office Equipment	560.00		457.77	0.00	1,017.77	
65 Other Operating Expenses	34,347.33		16,759.00	0.00	51,106.33	
65001 Office Rental	13,000.00		6,500.00	0.00	19,500.00	
65002 Insurance	6,400.00		3,200.00	0.00	9,600.00	
65003 Utilities	1,040.00		620.00	0.00	1,660.00	
65004 Office Maintenance	240.00		130.00	0.00	370.00	
65005 Telephone and Fax	250.00		345.00	0.00	595.00	

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Account	Beginning Balance		This Period		Current Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
65006 Internet Service Subscription	370.00		156.00	0.00	526.00	
65007 Postage	60.00		30.00	0.00	90.00	
65008 Courier	320.00		201.00	0.00	521.00	
65009 Entertainment	3,950.00		1,502.00	0.00	5,452.00	
65010 Gift and Donation	457.33		0.00	0.00	457.33	
65011 Travelling Expenses	2,870.00		1,350.00	0.00	4,220.00	
65012 Accomodation	1,500.00		950.00	0.00	2,450.00	
65013 Printing and Stationery	650.00		200.00	0.00	850.00	
65014 Food and Drink	820.00		345.00	0.00	1,165.00	
65015 Legal Fees	1,200.00		600.00	0.00	1,800.00	
65016 Accounting / Audit Fees	600.00		300.00	0.00	900.00	
65017 Secretarial Fees	320.00		180.00	0.00	500.00	
65018 Stamp Duties	300.00		150.00	0.00	450.00	
65019 Taxation	0.00		0.00	0.00	0.00	
66 Other Accounts	0.00		0.00	0.00	0.00	
6601 Suspense Account	0.00		0.00	0.00	0.00	
6602 Contra Account	0.00		0.00	0.00	0.00	
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TOTAL	3,264,407.67	3,264,407.67	1,678,058.56	1,678,058.56	4,244,091.95	4,244,091.95
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