

**E-SOLUTION FINANCIAL DEMONSTRATION (SE)**  
**BALANCE SHEET**

	<u>31/7/2003</u>	<u>Last Month</u>
<b>Fixed Assets</b>		
Fixed Assets At Cost	485,840.00	447,840.00
Less Accumulated Depreciation	(108,931.43)	(108,931.43)
<b>N.B.V</b>	<b>376,908.57</b>	<b>338,908.57</b>
<b>Other Non-current Assets</b>	<b>0.00</b>	<b>0.00</b>
<b>Current Assets</b>		
Stock	178,881.00	270,847.00
Trade Debtors	860,601.02	339,907.31
Non Trade Debtors	0.00	0.00
Other Receivable	0.00	0.00
Deposit Paid	2,400.00	2,400.00
Prepayments	10,466.76	4,947.00
Short Term Investments	50,000.00	50,000.00
Cash In Transit	63,231.00	63,231.00
Cash at Bank	1,119,948.63	1,213,512.48
Cash on Hand	394.92	1,378.24
Accrued Receivable	166.67	166.67
Other Amount Receivable	0.00	0.00
	<b>2,286,090.00</b>	<b>1,946,389.70</b>
<b>Total Assets</b>	<b>2,662,998.57</b>	<b>2,285,298.27</b>
<b>Current Liabilities</b>		
Trade Creditors	502,523.00	173,328.00
Non Trade Debtors	488.80	239.20
Short Term Loans	0.00	0.00
Accrued Expenses	157,051.19	148,937.99
GST	60,308.30	60,694.20
Other Provisions	0.00	0.00
Other Amount Payable	20,208.00	10,104.00
	<b>740,579.29</b>	<b>393,303.39</b>
<b>Creditors: Amount falling due after more than one year</b>		
Long Term Loans	0.00	200,000.00
Deferred Tax Liabilities	0.00	0.00
	<b>0.00</b>	<b>200,000.00</b>
<b>Total Liabilities</b>	<b>740,579.29</b>	<b>593,303.39</b>
<b>Represented By:</b>		
Ordinary Share Capital	1,000,000.00	1,000,000.00
Retained Earning	479,722.44	479,722.44
Current Year Profit/(Loss)	442,696.84	212,272.44
<b>Net Worth</b>	<b>1,922,419.28</b>	<b>1,691,994.88</b>
<b>Total Liabilities and Net Worth</b>	<b>2,662,998.57</b>	<b>2,285,298.27</b>





