

**E-SOLUTION FINANCIAL DEMONSTRATION (SE)**  
**BALANCE SHEET AS AT 30/6/2003**

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**Fixed Assets**

Fixed Assets At Cost	447,840.00	
Less Accumulated Depreciation	(108,931.43)	
<b>N.B.V</b>		<b>338,908.57</b>

**Other Non-current Assets** **0.00**

**Current Assets**

Stock		270,847.00
Trade Debtors		339,907.31
Non Trade Debtors		0.00
Other Receivable		0.00
Deposit Paid		2,400.00
Prepayments		4,947.00
Short Term Investments		50,000.00
Cash In Transit		63,231.00
Cash at Bank		1,213,512.48
Cash on Hand		1,378.24
Accrued Receivable		166.67
Other Amount Receivable		0.00
		<b>1,946,389.70</b>

**Total Assets** **2,285,298.27**

**Current Liabilities**

Trade Creditors		173,328.00
Non Trade Debtors		239.20
Short Term Loans		0.00
Accrued Expenses		148,937.99
GST		60,694.20
Other Provisions		0.00
Other Amount Payable		10,104.00
		<b>393,303.39</b>

**Creditors: Amount falling due after more than one year**

Long Term Loans		200,000.00
Deferred Tax Liabilities		0.00
		<b>200,000.00</b>

**Total Liabilities** **593,303.39**

**Represented By:**

Ordinary Share Capital		1,000,000.00
Retained Earning		479,722.44
Current Year Profit/(Loss)		212,272.44
<b>Net Worth</b>		<b>1,691,994.88</b>

**Total Liabilities and Net Worth** **2,285,298.27**

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