

E-SOLUTION FINANCIAL DEMONSTRATION (SE)

Date : 21/09/2005
Time : 6:10PM

INCOME STATEMENT
01/06/2003 to 30/06/2003

- Include Unposted Transactions
- Show Inactive Accounts
- Include First Year Activity for YTD

Account Level:All

Account Code	Account Name	This Period		Year-To-Date	
		General A/C	Detail A/C	General A/C	Detail A/C
4	Revenue	540,243.70		1,667,493.70	
41	Sales	593,249.21		1,834,249.21	
4101	Sales - Local		160,218.00		510,218.00
4102	Sales - Export		433,031.21		1,324,031.21
42	Sales Discount	(108,293.05)		(346,493.05)	
4201	Sales Discount - Local		(27,997.00)		(84,197.00)
4202	Sales Discount - Export		(80,296.05)		(262,296.05)
43	Sales Return	(8,890.00)		(31,740.00)	
4301	Sales Return - Local		(5,350.00)		(19,450.00)
4302	Sales Return - Export		(3,540.00)		(12,290.00)
44	Other Income	64,177.54		211,477.54	
4401	Carriage		22,508.87		74,508.87
4402	Admin/Handling Fees		41,502.00		136,502.00
4403	Interest Income		166.67		466.67
4404	Gain/Loss on Disposal of Fixed Assets		0.00		0.00
	TOTAL REVENUE		540,243.70		1,667,493.70
5	Cost of Goods Sold	369,920.00		1,068,220.00	
501	Cost of Goods Sold - Local		85,420.00		258,420.00
502	Cost of Goods Sold - Export		284,500.00		809,800.00
	TOTAL COGS		369,920.00		1,068,220.00
6	Expense	130,858.59		387,001.26	
61	Distribution Expenses	23,929.00		77,313.00	
61001	Packing Materials		652.00		1,882.00
61002	Casual Labour		524.00		2,024.00
61003	Delivery Services		876.00		2,116.00
61004	Indirect Material		4,685.00		12,915.00

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		General A/C	Detail A/C	General A/C	Detail A/C
61005	Warehouse Equipment Maintenance		1,532.00		4,222.00
61006	Vehicle Maintenance/Repair		768.00		2,188.00
61007	Petrol		159.00		709.00
61008	Parking		489.00		1,739.00
61009	Road Tax		30.00		90.00
61010	Vehicle Insurance		202.00		606.00
61011	Stock Adjustment		7,012.00		22,012.00
61012	Warehouse Rental		5,000.00		15,000.00
61013	Utilities		0.00		5,610.00
61014	Inventory Insurance		2,000.00		6,200.00
62	Finance Expenses	605.60		1,465.60	
62001	Bank Interest		416.60		416.60
62002	Bank Charges		166.00		406.00
62003	HP interest		0.00		0.00
62004	Realized Exchange Gain Loss		(2.90)		(2.90)
62005	Unrealized Exchange Gain/Loss		0.00		0.00
62006	Bad Debt Written Off		0.00		0.00
62007	Dividend		0.00		0.00
62008	Early Payment Discount		25.90		645.90
63	Manpower Expenses	80,083.20		232,373.20	
63001	Salaries - Director		12,000.00		36,000.00
63002	Staff Salaries		38,520.00		104,520.00
63003	Salesman Commission		16,980.00		53,080.00
63004	Transport Allowance		3,200.00		9,400.00
63005	Bonus		0.00		0.00
63006	Employer CPF		8,083.20		24,533.20
63007	Workmen Compensation		0.00		0.00
63008	Medical Expenses		35.00		585.00

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		General A/C	Detail A/C	General A/C	Detail A/C
63009	Medical Insurance		340.00		1,020.00
63010	Meal Allowance		300.00		1,070.00
63011	Staff Training		625.00		2,165.00
63012	Recruitment Expenses		0.00		0.00
64	Depreciation	9,481.79		24,743.13	
64001	Depreciation - Furniture and Fittings		457.33		1,705.33
64002	Depreciation - Motor Vehicles		6,266.65		18,799.99
64003	Depreciation - IT Equipment		2,300.04		3,220.04
64004	Depreciation - Office Equipment		457.77		1,017.77
65	Other Operating Expenses	16,759.00		51,106.33	
65001	Office Rental		6,500.00		19,500.00
65002	Insurance		3,200.00		9,600.00
65003	Utilities		620.00		1,660.00
65004	Office Maintenance		130.00		370.00
65005	Telephone and Fax		345.00		595.00
65006	Internet Service Subscription		156.00		526.00
65007	Postage		30.00		90.00
65008	Courier		201.00		521.00
65009	Entertainment		1,502.00		5,452.00
65010	Gift and Donation		0.00		457.33
65011	Travelling Expenses		1,350.00		4,220.00
65012	Accomodation		950.00		2,450.00
65013	Printing and Stationery		200.00		850.00
65014	Food and Drink		345.00		1,165.00
65015	Legal Fees		600.00		1,800.00
65016	Accounting / Audit Fees		300.00		900.00
65017	Secretarial Fees		180.00		500.00
65018	Stamp Duties		150.00		450.00

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		General A/C	Detail A/C	General A/C	Detail A/C
65019	Taxation		0.00		0.00
66	Other Accounts	0.00		0.00	
6601	Suspense Account		0.00		0.00
6602	Contra Account		0.00		0.00
	TOTAL EXPENSE		<u>130,858.59</u>		<u>387,001.26</u>
	NET INCOME		<u><u>39,465.11</u></u>		<u><u>212,272.44</u></u>