

**E-SOLUTION FINANCIAL DEMONSTRATION (SE)**

Date : 21/09/2005  
Time : 6:10PM

**BALANCE SHEET**

As of 01/06/2003

- Show Inactive Accounts
- Include Unposted Transactions

Account Level: All

Account Code	Account Name	Balance		Year Beginning (01/04/2003)		Variance
		General	Detail	General	Detail	
1	Assets		2,285,298.27		0.00	
11	Fixed Assets		338,908.57		0.00	
1101	Fixed Assets at Cost		447,840.00		0.00	
110101	Furniture and Fittings			27,440.00		0.00
110102	Motor Vehicles			376,000.00		0.00
110103	IT Equipments			27,600.00		0.00
110104	Office Equipment			16,800.00		0.00
1102	Accumulated Depreciation	(108,931.43)			0.00	
110201	Acc Depn - Furniture and Fittings			(6,352.68)		0.00
110202	Acc Depn - Motor Vehicles			(72,034.37)		0.00
110203	Acc Depn - IT Equipment			(25,299.95)		0.00
110204	Acc Depn - Office Equipment			(5,244.43)		0.00
1103	Other Fixed Assets		0.00		0.00	
110301	Preliminary Expenses			0.00		0.00
12	Current Assets	1,946,389.70			0.00	
1201	Inventory	270,847.00			0.00	
12011	Stock			232,999.00		0.00
12012	Stock - Imported			37,848.00		0.00
1202	Debtors	339,907.31			0.00	
12021	Trade Debtors	339,907.31			0.00	
1202101	Trade Debtors - SGD			124,443.44		0.00
1202102	Trade Debtors - USD			215,463.87		0.00
12022	Other Debtors		0.00		0.00	
1202201	Other Debtors - SGD			0.00		0.00
1203	Deposits and Prepayment	7,347.00			0.00	
120301	Deposits			2,400.00		0.00
120302	Prepayment			4,947.00		0.00
1204	Cash	1,328,121.72			0.00	
12041	Bank Deposits	50,000.00			0.00	
1204101	Fixed Deposit at DBS A/C 100-100-100-1			50,000.00		0.00
12042	Operating Cash	1,213,512.48			0.00	

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1204201	DBS Bank SGD A/C No. 111-111-111-1			667,649.38		0.00
1204202	DBS Bank USD A/C No. 222-222-222-2			60,173.10		0.00
1204203	UOB Bank SGD A/C No. 888-888-888-8			485,690.00		0.00
12043	Petty Cash		1,378.24		0.00	
1204301	Petty Cash - Office			1,378.24		0.00
12044	Sales Collection Accounts		63,231.00		0.00	
1204401	NETS Collection			54,410.00		0.00
1204402	VISA Card Collection			5,241.00		0.00
1204403	Amex Card Collection			3,580.00		0.00
1205	Accrued Income Receivable		166.67		0.00	
120501	Interest			166.67		0.00
1206	Other Amount Receivable		0.00		0.00	
120601	Amount Receivable/Payable to Directors			0.00		0.00
	<b>TOTAL ASSETS</b>			<b>2,285,298.27</b>		<b>0.00</b>
2	Liabilities		593,303.39		0.00	
21	Long-term Liabilities		200,000.00		0.00	
2101	Long-term Bank Loan		200,000.00		0.00	
210101	Bank Loan - OCBC			200,000.00		0.00
22	Current Liabilities		173,567.20		0.00	
2201	Short-term Loan		0.00		0.00	
220101	Short-term Loan - UOB			0.00		0.00
2202	Creditors		173,567.20		0.00	
22021	Trade Creditors		173,328.00		0.00	
2202101	Trade Creditors - SGD			93,678.00		0.00
2202102	Trade Creditors - USD			79,650.00		0.00
22022	Other Creditors		239.20		0.00	
2202201	Other Creditors - SGD			239.20		0.00
23	Provisions		0.00		0.00	
2301	Provisions for Doubtful Debts			0.00		0.00

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2302	Provisions for Taxation			0.00		0.00
2303	Deferred Tax			0.00		0.00
24	Accruals		148,937.99		0.00	
2401	Purchase Accrual			140,000.00		0.00
2402	Accrued Interest			0.00		0.00
2403	Accrued Operating Expenses			854.79		0.00
2404	Employer CPF Accrual			8,083.20		0.00
25	Goods and Services Tax		60,694.20		0.00	
2501	Standard Rated Tax Collected			77,099.24		0.00
2502	Standard Rated Tax Paid			(16,405.04)		0.00
2503	Zero Rated Tax Collected			0.00		0.00
2504	Zero Rated Tax Paid			0.00		0.00
2505	Not Applicable Tax (Dummy Account)			0.00		0.00
26	Other Current Liabilities		10,104.00		0.00	
2601	Employee CPF Payable			10,104.00		0.00
	<b>TOTAL LIABILITIES</b>			<b>593,303.39</b>		<b>0.00</b>
3	Shareholder's Fund		1,479,722.44		0.00	
301	Share Capital			1,000,000.00		0.00
302	Retained Earning			479,722.44		0.00
303	Current Year Profit/Loss			0.00		0.00
	<b>Owners Equity</b>			<b>1,479,722.44</b>		<b>0.00</b>
	<b>UNTRANSFERRED EARNINGS</b>			<b>212,272.44</b>		<b>0.00</b>
	<b>TOTAL LIABILITIES PLUS EQUITY</b>			<b>2,285,298.27</b>		<b>0.00</b>